

Total Expense per Year Allocated to Segments

2/28/2013

		FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029
	Direct Expense																
	Open Space	\$52,800	\$97,500														
	Historic	\$120,600	\$98,750														
	Recreation	\$85,600	\$78,750														
	Subtotal	\$259,000	\$275,000														
	Bond Allocation per Weighted Average																
6.7%	Open Space	\$0	\$12,602	\$12,431	\$12,260	\$12,089	\$11,919	\$11,748	\$11,577	\$11,407	\$11,236	\$11,065	\$10,895	\$10,724	\$10,553	\$10,382	\$10,212
34.4%	Historic	\$0	\$64,700	\$63,824	\$62,948	\$62,071	\$61,195	\$60,318	\$59,442	\$58,565	\$57,689	\$56,813	\$55,936	\$55,060	\$54,183	\$53,307	\$52,431
58.9%	Recreation	\$0	\$110,781	\$109,280	\$107,779	\$106,279	\$104,778	\$103,278	\$101,777	\$100,276	\$98,776	\$97,275	\$95,775	\$94,274	\$92,773	\$91,273	\$89,772
100.0%	Subtotal	\$0	\$188,083	\$185,535	\$182,987	\$180,439	\$177,892	\$175,344	\$172,796	\$170,249	\$167,701	\$165,153	\$162,605	\$160,058	\$157,510	\$154,962	\$152,414
	Open Space	\$52,800	\$110,102	\$12,431	\$12,260	\$12,089	\$11,919	\$11,748	\$11,577	\$11,407	\$11,236	\$11,065	\$10,895	\$10,724	\$10,553	\$10,382	\$10,212
	Historic	\$120,600	\$163,450	\$63,824	\$62,948	\$62,071	\$61,195	\$60,318	\$59,442	\$58,565	\$57,689	\$56,813	\$55,936	\$55,060	\$54,183	\$53,307	\$52,431
	Recreation	\$85,600	\$189,531	\$109,280	\$107,779	\$106,279	\$104,778	\$103,278	\$101,777	\$100,276	\$98,776	\$97,275	\$95,775	\$94,274	\$92,773	\$91,273	\$89,772
	Total	\$259,000	\$463,083	\$185,535	\$182,987	\$180,439	\$177,892	\$175,344	\$172,796	\$170,249	\$167,701	\$165,153	\$162,605	\$160,058	\$157,510	\$154,962	\$152,414

Morrison Farm Bonding Model

Total Bond Issuance	\$2,248,000																
Term	15 years																
Bond Rate	1.7%																
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029		
Beginning Principal	\$2,248,000	\$2,098,133	\$1,948,267	\$1,798,400	\$1,648,533	\$1,498,667	\$1,348,800	\$1,198,933	\$1,049,067	\$899,200	\$749,333	\$599,467	\$449,600	\$299,733	\$149,867		
Interest	\$38,216	\$35,668	\$33,121	\$30,573	\$28,025	\$25,477	\$22,930	\$20,382	\$17,834	\$15,286	\$12,739	\$10,191	\$7,643	\$5,095	\$2,548		
Principal Payment	\$149,867	\$149,867	\$149,867	\$149,867	\$149,867	\$149,867	\$149,867	\$149,867	\$149,867	\$149,867	\$149,867	\$149,867	\$149,867	\$149,867	\$149,867		
Ending Principal	\$2,098,133	\$1,948,267	\$1,798,400	\$1,648,533	\$1,498,667	\$1,348,800	\$1,198,933	\$1,049,067	\$899,200	\$749,333	\$599,467	\$449,600	\$299,733	\$149,867	\$0		
Total Bond Payment	\$188,083	\$185,535	\$182,987	\$180,439	\$177,892	\$175,344	\$172,796	\$170,249	\$167,701	\$165,153	\$162,605	\$160,058	\$157,510	\$154,962	\$152,414		